

1 Legal status and principal activities

Dhofar Foods and Investment SAOG (Formerly known as Dhofar Cattle Feed Company SAOG) (“the Parent Company”) was formed in the year 1983 and is registered as a public joint stock company in the Sultanate of Oman. The Parent Company is engaged in the production and packaging of fresh and long-life dairy, juices and mineral water products, animal feed, rearing cattle for beef meat and trading on equity investments and investing in private equity.

Dhofar Poultry Company SAOC (“DPC”) is a 97.42 % owned subsidiary of the Parent Company, is a public joint stock company registered in the Sultanate of Oman and undertakes poultry operations involving hatching, growing and processing of poultry livestock which are sold directly to the retail market.

International Plastic Industries Company LLC (“IPI”) is a 100% owned subsidiary of the Parent Company. It is a limited liability company registered in the Sultanate of Oman and is engaged in the sale of plastic products.

A’ Safwah Food Industry LLC (“ASFI”) and A’Safwah Real Estate Investment LLC (“ASREI”) are 100% owned subsidiaries of the Parent Company. These subsidiaries have not commenced commercial operations and have accordingly not been consolidated in the Group financial statements.

Omani Gulf Food Company LLC (Formerly “OVOD”) is a 100% owned subsidiary of the Parent Company. It is a limited liability company registered in the Sultanate of Oman and is engaged in the manufacture of vegetable oils.

Dhofar Beverages and Foodstuff Company SAOG (“DBFC”) is an associate of the Parent Company. It is a public joint stock company registered in the Sultanate of Oman and is engaged in the manufacture and distribution of juices, soft drinks, energy drinks, mineral water, food products etc. The Parent Company holds 30.45% of the shares of DBFC.

The consolidated financial statements of the Group include the results of operations and financial position of Dhofar Foods and Investment SAOG and its subsidiaries (together referred to as the “the Group”).

2 Basis of consolidation, basis of preparation and adoption of new

and amended IFRS Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Parent Company and its subsidiary up to the reporting date. Control is achieved where the Parent Company has the power over the investee, is exposed or has rights to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed off during the year are included in the consolidated statement of comprehensive income from the date the Group gains control until the date when the Group ceases to control the subsidiary. If the Parent Company loses control of a subsidiary, the Parent Company derecognizes the assets and liabilities of the former subsidiary from the statement of financial position and recognizes the gain or loss associated with the loss of control attributable to the former controlling interest.

Non-controlling interest represents the portion of profit or loss and net assets not held by the Group and are presented separately in the statement of comprehensive income and within equity in the consolidated statement of financial position.

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3 Property, plant and equipment

- a) The Parent company's buildings (administration office, dairy plant and cattle sheds) at Garziz and Salhnout are constructed on lands leased from the Ministry of Agriculture and Fisheries under lease agreements expiring in November 2058 and November 2025 respectively.
- b) The Parent company's feed mill at Raysut is constructed on land leased from the Ministry of Housing and Transport expiring in 20 February 2025.
- c) The freehold land is registered in the name of ASREI (a subsidiary), who holds it in trust for and on behalf of the Parent company. The freehold land has been pledged with a local commercial bank as security against credit facilities availed
- d) The Parent company's property, plant and equipment and DPC's property, plant and equipment have been mortgaged as security against credit facilities availed
- e) The Parent company's property at Saham is mortgaged as security against credit facilities availed.
- f) DPC Buildings are constructed on land leased from the Ministry of Housing and Urban Planning under lease agreements for a period of 10 years, ending in the year 2028
- g) IPI's buildings are constructed on plot of lands leased from the Raysut Industrial Estate under lease agreements expiring in the years 2023, 2025 and 2037
- h) OGFC's buildings are constructed on plot of lands leased from the Raysut Industrial Estate under lease agreements expiring in the years 2029, 2033, 2040 and 2042
- i) The depreciation on property, plant and equipment for the year has been allocated as follows:

	Group	Parent Company	Group	Parent Company
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>202</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>4</u>
				<u>RO'</u>
Cost of sales	1,817,210	1,297,120	2,562,497	1,500,520
Selling and distribution	191,718	157,981	218,437	185,056
General and administration	141,616	69,153	181,699	78,973
	2,150,545	1,524,254	2,962,633	1,764,549

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4 Investment in subsidiaries

	<u>% Holding</u>	<u>2025</u> Co st <u>R</u> <u>O'</u>	<u>2024</u> Cost <u>RO'</u>
Omani Gulf Food Company SPC	100.00%	13,500,000	13,500,000
Dhofar Poultry Company SAOC ("DPC")	97.42%	3,481,709	3,481,709
International Plastic Industries Company LLC ("IPF")	100.00%	600,000	600,000
		17,581,709	17,581,709

- a) In the Parent Company's financial statements, investments in subsidiaries are stated at cost less impairment.
- b) The financial reporting date of the subsidiaries is 30 September, which is the same as that of the Parent Company.
- c) The summarized financial position of the subsidiary which is not wholly owned by the Parent Company (DPC) is tabulated in note 8 (e).
- d) The summarized audited financial information of the subsidiaries are as follows:

	<u>OGFC</u>		<u>IPI</u>		<u>DPC</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Assets						
Non-current assets	7,191,575	7,810,447	607,702	666,272	4,955,206	8,971,975
Current assets	21,150,034	12,363,540	1,090,760	1,014,308	6,104,008	3,457,790
Total assets	28,341,609	20,173,987	1,698,462	1,680,580	11,059,214	12,429,765
Liabilities						
Non-current liabilities	1,822,673	2,480,604	246,613	267,659	5,859,810	3,217,903
Current liabilities	15,240,209	5,564,259	554,005	545,823	5,999,293	7,501,072
Total liabilities	17,062,883	8,044,863	800,618	813,482	11,859,103	10,718,975
Net assets	11,278,726	12,129,124	897,845	867,098	(799,889)	1,710,790
Share of net assets	1,127,873	1,212,912	89,784	86,710	(779,252)	1,578,546
Revenue	46,953,442	30,999,281	956,193	926,113	6,230,013	6,746,726
Net (loss) / profit	1,478,588	(1,053,141)	7,709	30,092	(1,994,901)	(2,045,355)

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5 Investment in associates

	Parent		Parent
<u>Group</u>	<u>Company</u>	<u>Group</u>	<u>Company</u>
<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
<u>Carrying</u>		<u>Carrying</u>	
<u>value</u>	<u>Cost</u>	<u>value</u>	<u>Cost</u>
<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
820,604	812,212	880,608	812,212

Dhofar Beverages and Food stuff Company
SAOG ("DBFC")

- a) In the Parent Company's separate financial statements, investments in associates are stated at cost. In the Group's consolidated financial statements, the associate is accounted using the equity accounting basis based on the audited financial statements.
- b) The financial reporting date of the associates is 31 March, which is the same as that of the Parent Company.
- c) The percentage holding and movement in the carrying value of the Group's investment in associates during the year is as follows:

	<u>DBFC</u>	
	<u>2,025</u>	<u>2,024</u>
	<u>RO'</u>	<u>RO'</u>
Percentage holding (%)	30.45%	30.45%
Carrying value at the beginning of the year	884,267	872,832
Add/(less):	-	
Share of results of the associates	(63,66	4,645
	3)	
Carrying value at the end of the year	820,604	877,477

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6 Investment in associates

ñ The summarized financial position of the associates is tabulated as under:

	DBFC	
	<u>2025</u> <u>RO'</u>	<u>2024</u> <u>RO'</u>
Assets		
Non-current assets	3,959,904	3,860,904
Current assets	2,773,147	2,776,144
Total assets	6,733,051	6,637,048
Liabilities		
Non-current liabilities	462,150	462,150
Current liabilities	3,649,037	3,626,286
Total liabilities	4,111,187	4,088,436
Net assets	2,621,865	2,548,613
Share of net assets	820,604	880,608
Revenue	3,545,954	3,504,222
Net profit / (loss) and total comprehensive income / (expenses)	(209,073)	25,845

7 Fair value through other comprehensive income

a) The sector wise analysis of the Group's and Parent Company's fair value through other comprehensive income investments are as follows:

	2025			2024		
	Carrying value <u>RO'</u>	Cost <u>RO'</u>	Fair value reserve <u>RO'</u>	Carrying value <u>RO'</u> <u>000</u>	Cost <u>RO'</u>	Fair value reserve <u>RO'</u>
<i>Local quoted:</i>						
Industrial	2,503,959	1,132,658	1,371,301	3,098,650	1,132,658	1,965,992
Investments	3,696,155	1,027,048	2,669,107	3,116,366	1,027,048	2,089,318
Insurance	260,000	163,589	96,411	1,010,500	591,438	419,062
Services	316,784	234,172	82,037	-	234,172	(234,172)
	6,776,897	2,557,466	4,218,856	7,225,515	2,985,316	4,240,199
<i>Unquoted:</i>						
Local	2,884,489	3,700,000	(815,511)	2,851,000	3,700,000	(849,000)
GCC	256,999	1,149,502	(892,503)	166,999	1,149,502	(982,503)
	3,141,488	4,849,502	(1,708,014)	3,017,999	4,849,502	(1,831,503)
Other	-	-	(139,500)	-	-	(139,500)
Total	9,918,385	7,406,969	2,371,342	10,243,514	7,834,818	2,269,197

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8 Fair value through other comprehensive income (continued)

- a) At the reporting date, the Group's quoted investments, in which the carrying value exceeds 10% of the carrying value of the total quoted fair value through other comprehensive income investments portfolio are as follows:

	<u>% of the portfolio</u>	<u>Number of securiti es</u>	<u>Carryin g val ue R O'</u>
30 Sep 2025			
Dhofar International Development and Investment Holding Company SAOG	54.55%	14,494,725	3,696,155
Salalah Mills Company SAOG	36.95%	6,259,898	2,503,959
	<u>% of the portfolio</u>	<u>Number of securities</u>	<u>Carrying value RO'000</u>
30 Sep 2024			
Salalah Mills Company SAOG	41.79%	6,259,898	3,098,650
Dhofar International Development and Investment Holding Company SAOG	45.08%	14,494,725	3,116,366

- b) The movements in the fair value reserve during the year were as follows:

	<u>2,025</u>	<u>2,024</u>
	<u>RO'</u>	<u>RO'</u>
At 1 January	3,870,813	2,850,199
Reclassification adjustment from fair value reserve	-	-
Loss on write off of quoted/unquoted equity investment transferred to retained earnings	238,651	-
Fair value movement during the year	1,260,820	581,002
	2,510,842	2,408,697
Deferred tax on unquoted investment	(139,500)	(139,500)
30 Sep 2025	<u>2,371,342</u>	<u>2,269,197</u>
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9 Fair value through other comprehensive income (continued)

g) The fair value hierarchy levels for the fair value through other comprehensive income are as follows:

	<u>Group and Parent</u>	
	<u>Company</u>	<u>2025</u>
		<u>2024</u>
	<u>RO'</u>	<u>RO'</u>
Fair value:		
Level 1 hierarchy	6,776,897	7,225,515
Level 2 hierarchy	3,141,488	3,017,999
	9,918,385	10,243,514

10 Investment properties

	<u>Group and Parent Company</u>	
	<u>2025</u>	<u>2024</u>
	<u>RO'</u>	<u>RO</u>
At 1 January	7,206,000	2,090,000
Net gain from fair value re-measurement	(274,283)	-
Carrying value at 30 Sept	6,931,717	2,090,000

- a) Investment properties comprise of 3 plots of land which are stated at fair value determined based on valuations performed by an independent professional valuer during the year, using a valuation model in accordance with that recommended by the International Valuation Standards.
- b) Investment properties are pledged with a local commercial bank as security against credit facilities availed.
- c) The fair value measurement for the investment properties is measured on a recurring basis and falls within level 3 of the fair value hierarchy outlined in note 38.
- d) Description of valuation techniques used and key inputs to valuation of investment properties:

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11 Biological assets

Group and Parent Company

	<u>2025</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>
At 1 January	4,457,916	4,155,607
Changes due to transformation, harvest and biological assets	317,835	60,906
other changes in At 30 Sept	4,775,752	4,216,513

12 Inventories and biological assets

	<u>Group</u>	<u>Parent</u>	<u>Group</u>	<u>Parent</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Raw materials (including goods in transit)	12,073,733	5,598,462	8,539,151	6,450,166
Packing materials and spares	3,750,637	2,594,708	3,887,093	2,958,789
Finished goods	3,955,985	728,370	2,738,314	467,949
Consumable biological assets (note (a))	308,187	157,385	989,485	78,896
Less: Provision for slow-moving inventories	(500,557)	(386,891)	(744,072)	(671,523)
	19,587,984	8,692,033	15,409,971	9,284,277

The movement in the provision for slow-moving inventories is as under:

	<u>Group</u>	<u>Parent</u>	<u>Group</u>	<u>Parent</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
At 1 January	793,073	679,407	1,223,237	1,216,039
Provided during the year	90,480	90,480	323,470	258,120
Written off during the year	(362,182)	(362,182)	(802,636)	(802,636)
Reversal during the year	(20,813)	(20,813)	-	-
At 30 Sept	500,558	386,892	744,071	671,523

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13 Accounts and other receivables

	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Accounts receivables	11,120,192	3,580,833	7,835,847	3,579,939
Amounts due from related parties	4,437,297	219,164	3,762,625	2,762,467
Loans to related parties	-	1,581,250	-	1,653,125
	15,557,489	5,381,247	11,598,473	7,995,531
Advances, prepayments and other receivables	4,278,638	1,970,669	2,405,704	1,848,514
Less: Allowance for expected credit losses	(2,962,616)	(814,930)	(2,806,712)	(793,363)
	16,873,512	6,536,987	11,197,465	9,050,682

The movement in the expected credit losses for impaired accounts receivables is as follows:

	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
At 1 January	2,827,668	803,693	2,774,360	817,926
Transition adjustment on adoption of IFRS 9	-	-	-	-
At 1 January (adjusted)	2,827,668	803,693	2,774,360	817,926
Charged during the year	163,017	39,306	125,912	-
Written off during the year	(249)	(249)	-	-
Reversal during the year	(27,821)	(27,821)	(93,560)	(24,563)
At 30 Sept	2,962,615	814,930	2,806,712	793,363

14 Bank balances and cash

	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Cash in hand	398,545	366,137	464,745	409,500
Cash at bank	1,216,749	(52,478)	924,397	18,287
	1,615,293	# 313,658	1,389,142	427,786

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15 Share capital

The Parent Company's authorized, issued and subscribed share capital comprises 197,676,923 ordinary shares of RO 0.100 each.

At the end of the reporting period, shareholders who own 10% or more of the Parent Company's share capital, and the number of shares they hold are as follows:

	2025		2024	
	Shareholding	Number of	Shareholding	Number of
	percentage	shares	percentage	shares
	<u>%</u>	<u>shares</u>	<u>%</u>	<u>shares</u>
Dhofar Insurance Co. (SAOG)	33%	64,903,846	33%	64,903,846
Dhofar International Development & Investment Holding Co., (SAOG)	27%	52,868,077	27%	52,868,077

16 Term loans

	Group	Parent	Group	Parent
	<u>2025</u>	<u>Company</u>	<u>2024</u>	<u>Company</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Current	1,288,250	1,000,000	1,432,000	2,180,000
Non-Current	10,495,265	9,475,000	14,411,053	10,500,000
	11,783,515	10,475,000	15,843,053	12,680,000

17 Employees' end of service benefits

	Group	Parent	Group	Parent
	<u>2025</u>	<u>Company</u>	<u>2024</u>	<u>Company</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Movement in expatriate employees' end of service benefits:				
1 January	1,429,411	812,397	1,346,165	639,162
Recognized during the year	197,660	122,259	347,474	223,997
Paid during the year	(136,822)	(92,870)	(227,395)	(83,679)
30 Sept	1,490,250	841,785	1,466,244	779,480

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18 Bank borrowings

	Group 2025 RO'	Parent Company 2025 RO'	Group 2024 RO'	Parent Company 202 4 RO ,
Short-term loans	9,505,202	8,399,062	9,929,910	7,915,644
Other short-term borrowings	12,326,955	765,309	8,948,995	1,324,162
	21,832,157	9,164,370	18,878,905	9,239,806

19 Accounts and other payables

	Group 2025 RO'	Parent Company 2025 RO'	Group 2024 RO'	Parent Company 202 4 RO ,
Accounts payable	2,961,295	3,156,082	(48,899)	3,274,931
Accrued expenses and other payables	4,740,554	3,208,721	2,520,773	1,486,948
Amounts due to related parties	5,431,820	3,133,009	2,568,313	1,794,751
	13,133,668	9,497,812	5,040,187	6,556,631

20 Net assets per share

Net assets per share is determined by dividing the net assets attributable to the Shareholders of the Group at the end of the reporting period, by the number of shares outstanding at the reporting date.

	Group 2025	Parent Company 2025	Group 2024	Parent Company 2024
Net assets (RO')	37,361,723	43,495,426	38,006,169	40,084,679
Number of shares outstanding on 31 March	197,676,923	197,676,923	197,676,923	197,676,923
Net assets per share (RO')	0.189	0.220	0.192	0.203
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21 Related party transactions

a) The Group have entered into transactions in the ordinary course of business with key management personnel, significant shareholders (holding 10% or more interest) and entities related to key management personnel/ significant shareholders, which have control or significant influence over the Group. The Parent Company has also entered into transactions with the subsidiary and associates in the ordinary course of business. These transactions are entered into on terms and conditions approved by Management and Board of Directors and subject to shareholders' approval at the Annual General Meeting.

Significant related party transactions during the year are:

	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Sale of goods				
- Associates	-	-	185	185
- Subsidiary	-	2,299,990	68,741	2,717,035
- Other related entities	67,699	67,699	483,000	483,000
	67,699	2,367,689	551,926	3,200,220
	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Purchase of goods and services				
- Associates	-	-	-	-
- Subsidiary	-	1,692,145	(62,397)	933,438
- Other related entities	891,636	891,636	1,264,086	1,262,574
	891,636	2,583,781	1,201,689	2,196,012
Rental income	-	496,500	-	9,000
	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Fund Transfers (note13)				
- Subsidiary	-	-	-	2,068,000
	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
Loan Received (note 16)				
- Subsidiary	-	-	-	1,180,000

22 Revenue from sale of goods and services

Disaggregation of revenue from contracts with customers

The Company's revenue represents the income from contracts with customers by transfer of goods and services at a point in time in the following geographical regions and product lines.

	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
a) Primary geographical markets				
Sultanate of Oman	58,661,110	27,346,595	47,395,539	26,165,742
Other GCC Countries	20,159,588	1,326,592	14,465,737	1,691,223
	78,820,698	28,673,187	61,861,276	27,856,965
	<u>Group</u>	<u>Parent Company</u>	<u>Group</u>	<u>Parent Company</u>
	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>	<u>RO'</u>
b) Product line				
Feedmill	3,777,081	7,769,218	5,875,505	8,592,540
Dairy products and beef	19,805,907	19,805,907	19,339,511	19,339,511
Agriculture	366,656	366,656	266,966	266,966
Poultry and livestock	6,230,013	-	6,746,726	-
Plastic products	957,498	1,306	61,416	-
Vegetable Oil & derivatives	47,683,543	730,101	31,033,595	34,315,25

INTERIM CONDENSED STATEMENT OF FINANCIAL STATEMENT WERE APPROVED
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78,820,698	28,673,187	63,323,719	28,233,332
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INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION, 09-Nov-2025 DFI

23 Cost of sales	Group	Parent	Group	Parent
	2025	Company	2024	Company
	RO'	RO'	RO'	RO'
Cost of materials consumed	59,301,651	17,559,557	45,704,242	16,472,994
Less: Damaged stock	-	-	-	-
	59,301,651	17,559,557	45,704,242	16,472,994
Salaries and employee related costs	3,776,040	#REF!	3,798,635	2,233,565
Depreciation	1,817,210	1,297,120	2,562,497	1,500,520
Depreciation on right of use asset	382,531	11,378	13,508	13,508
Electricity	928,871	461,464	1,071,429	568,791
Repairs and maintenance	470,219	370,759	467,666	439,439
Provision for slow-moving inventories	(54,200)	(54,200)	141,879	86,529
Allowance for expected credit losses	-	2,251,594	-	-
Changes due to transformation, harvest and other changes in biological assets	(322,870)	(322,870)	(271,659)	(56,600)
Other overheads	948,535	820,348	1,181,865	891,934
	67,247,988	#REF!	54,670,062	22,150,679
24 Selling and distribution	Group	Parent	Group	Parent
	2025	Company	2024	Company
	RO'	RO'	RO'	RO'
Salaries and employee related costs	2,899,579	1,946,033	2,921,899	1,823,091
Vehicle expenses	2,228,261	1,067,423	2,023,724	1,000,166
Depreciation	191,718	157,981	218,437	185,056
Depreciation of the right of use asset	257,374	257,374	308,370	308,370
Amortization	189	189	8,296	8,296
Allowance for Expected Credit Losses	11,485	11,485	(24,633)	(24,633)
Allowances for credit losses write back	-	-	-	-
Repairs and maintenance	130,888	80,814	120,444	84,151
Advertising and sales promotion	298,770	95,681	232,325	48,536
Other overheads	587,219	255,326	569,182	236,677
	6,605,485	3,872,306	6,378,043	3,669,709
25 General and administrative expenses	Group	Parent	Group	Parent
	2025	Company	2024	Company
	RO'	RO'	RO'	RO'
Salaries and employee related costs	2,257,221	1,044,381	2,024,511	948,602
Professional fees	279,974	244,568	884,865	330,974
Office rent, utilities and insurance	204,818	106,761	196,015	92,264
Depreciation	141,616	69,153	181,699	78,973
Depreciation of the right of use asset	42,713	9,422	74,439	12,467
Amortization	11,759	172	26,738	172
Repairs and maintenance	26,614	25,301	23,099	18,903
Communication expenses	47,447	21,811	50,749	23,270
Travelling expenses	37,407	28,604	41,326	26,161
Withholding Tax	11,822	11,822	74,718	74,718
Others	239,057	534,531	166,823	77,680
	3,300,450	2,096,526	3,744,984	1,684,185

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26 Salaries and employee related costs

a) Salaries and employee related costs included within cost of sales, selling and distribution and general and administration expenses comprise:

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Salaries, wages and other benefits	8,349,067	4,854,608	8,057,056	4,570,310
Contribution to defined contributions retirement plan for Omani employees	386,112	265,140	456,608	210,951
Cost of end of service benefits for expatriate employees	197,660	122,259	347,474	223,997
	8,932,840	5,242,008	8,861,138	5,005,259

b) Salaries and employee costs are allocated as follows:

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Cost of sales	3,776,040	#REF!	3,798,635	2,233,565
Selling and distribution	2,899,579	1,946,033	2,921,899	1,823,091
General and administrative expenses	2,257,221	1,044,381	2,024,511	948,602
	8,932,840	#REF!	8,745,045	5,005,259

27 Dividend income (net)

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Dividend income	195,698	2,775,698	106,737	106,737

28 Other income

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Fair value changes in investment properties	-	-	-	-
Gain/(Loss) in commodity and money market	-	-	37,391	-
Insurance claim received (net)	25,627	-	45,619	-
Gain on disposal of property plant and equipment	-	-	(32,828)	650
Allowance for expected credit losses written back	(123,711)	-	(125,912)	-
Rental Income	61,380	557,880	61,380	70,380
Service Income	-	-	-	-
Miscellaneous income	125,972	8,328	148,947	1,067
Meat Income	-	-	-	-
	89,268	566,208	134,597	72,097

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29 Finance costs (net)

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Interest on bank borrowings and other charges	1,285,682	568,560	1,077,244	557,420
Interest on long term loans	659,748	484,948	803,352	543,756
Interest on lease liabilities	76,368	52,115	69,479	42,862
Interest on Supplier Claims	-	-	4,790	4,790
	2,021,798	1,105,622	1,954,866	1,148,829

30 Earnings per share

The basic earnings per share for the Group has been determined by dividing the profit or loss for the year attributable to the shareholders of the Parent Company by the weighted average number of ordinary shares in issue during the year. As there are no dilutive potential shares, the diluted earnings per share are identical to the basic earnings per share.

	<u>Group</u> <u>2025</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2025</u> <u>RO'</u>	<u>Group</u> <u>2024</u> <u>RO'</u>	<u>Parent</u> <u>Company</u> <u>2024</u> <u>RO'</u>
Profit/ (loss) for the year attributable to shareholders of the Parent Company (RO')	(405,968)	2,645,985	(3,063,537)	(2,909)
Weighted average number of shares outstanding	197,676,923	197,676,923	197,676,923	197,676,923
Basic earnings per share (RO)	(0.002) s	0.013	(0.015)	(0.000)

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